

Date
21/02/2025

B.Com Part III

* Steps to overcome Practical difficulties in cost accounting:-

- ① Identify the difficulty -
 - Recognize the problem
 - Analyze the root cause.
- ② Improve Record-Keeping -
 - Maintain accurate records
 - Implement a cost accounting system
- ③ Simplify cost accounting procedures -
 - Streamline processes
 - Automate tasks
- ④ Provide Training and Support -
 - Train personnel
 - Ensure understanding
- ⑤ Implement Internal Controls
 - Establish Internal Controls
 - Monitor and review.
- ⑥ Use Technology
 - Implement cost accounting software
 - Utilize spreadsheets
- ⑦ Review and Revise.
 - Regularly review
 - Review necessary.